

## About

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The CILT-UK the Certificate in Inventory Management provides a comprehensive body of knowledge, best practices and standards for those in logistics sector. Delve into mastering inventory optimization, aligning vision and strategy, and achieving a balance between customer satisfaction and cost efficiency. Learn dynamic techniques such as accurate forecasting and leveraging planning systems for enhanced profitability. Join us to excel in inventory management, blending strategic decisions with operational excellence for a competitive edge in today's business landscape.

## Objective

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- Define inventory management objectives, impacting cost and customer service.
- Classify inventory using best practices for effective item specification.
- Apply forecasting techniques for demand prediction and lead time management.
- Calculate optimal order quantity, safety stocks, and reorder points.
- Implement cycle counts, enhance inventory record accuracy, and reduce inventories.
- Explore reduction strategies, including Just-in-Time (JIT).
- Identify key performance indicators (KPIs) to measure and improve inventory performance.

## Content

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- Logistics theory and practices
- Inventory management
- Assessment and planning of requirements
- Demand planning
- Warehouse management
- Performance management

## Prerequisite

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- Senior buyers
- Purchasing supervisors, managers, and supply chain personnel

## Exam & Certification

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- Certification: CILT - Chartered Institute of Logistics & Transport